

Business Law

Course Code	21BA4T2	Year	II	Semester	II
Course Category	Core	Branch	Business Administration	Course Type	Theory
Credits	4	L-T-P	4-0-0	Prerequisites	Nil
Continuous Internal Evaluation	30	Semester End Evaluation	70	Total Marks	100

Course Outcomes

Upon successful completion of the course, the student will be able to:

CO1	Use the concepts, principles and theories for effective business decisions.	L3
CO2	Relate the principles of business laws adopted by firms to fulfil contractual obligations.	L3
CO3	Connect knowledge and develop understanding of the regulatory framework of various laws necessary for organisations.	L4
CO4	Analyze the legal and fiscal structures necessary for integrating corporate functions.	L4
CO5	Apply problem solving capabilities to be able to present coherent and concise legal arguments for solving business problems.	L3

Contribution of Course Outcomes towards achievement of Program Outcomes & Strength of correlations (3-High, 2-Medium, 1-Low)

	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10	PO11	PSO1	PSO2
CO1	3	3	-	-	-	2	-	1	2	2	1	3	2
CO2	3	3	-	-	-	2	-	1	2	2	1	3	2
CO3	3	3	-	-	-	2	-	1	2	2	1	3	2
CO4	3	3	-	-	-	2	-	1	2	2	1	3	2
CO5	3	3	-	-	-	2	-	1	2	2	1	3	2

SYLLABUS

Unit No.	Contents	Mapped CO
I	Importance of Commercial Law: The Indian Contracts Act, 1872 – Nature of the Act and classification of contracts – Essentials of a valid contract – Offer and acceptance – Capacity – Consideration – Free consent – Performance of a contract – Discharge of a contract – Breach of a contract and remedies.	CO1 CO2
II	Sales of Goods Act: Introduction to act – Distinction between sale and agreement to Sell – Conditions and warranties – Performance of contract of sale – Transfer of ownership – Rights of an unpaid seller; Contract of agency - Meaning and nature of agency – Duties and rights of principal – Duties and rights of agent and principal -Termination of agency.	CO1 CO2
III	Negotiable Instruments Act and Consumer Protection Act: Characteristics of negotiable instruments – Kinds of negotiable instruments – Endorsement – Presentation of negotiable instrument – Discharge of a negotiable instrument.	CO2 CO3 CO4

	Consumer Protection Act, 2019: Introduction to act – Consumer right – Machinery for redressal of consumer grievances.	
IV	Indian Partnership Act, 1932: Meaning and essentials of partnership - Registration – Tests of partnership - Duties and rights of partners – Dissolution of partnership; Company Act, 2013 -Nature and types of companies – Formation – Winding up – Cyber Crime and the Legal Landscape - Information Technology Act, 2000.	CO3 CO4 CO5
V	GST: Introduction & Definition: Registration, Tax Invoice & Tax Payment, Filing return, Input tax credit, Refund, Penalties, Transitional Provisions for existing tax payers.	CO4 CO5
Case Study Compulsory. Relevant cases have to be discussed in each unit.		

Learning Resources

Text Books:

1. Chandra Bose (2010), “Business Law”, PHI Learning, New Delhi.
2. Kapoor N.D. (2017), “Business Law”, Sultan Chand, New Delhi.

Reference Books:

1. Garg K.C., Sareen V.K. (2015), “Business Law”, Kalyani Publication, New Delhi.
2. Goyal P.K. (2012), “Business Law for Managers”, Biztantra, Dream tech Press, New Delhi.
3. R. Bulchandani (2017), “Business Law for Management”, 5th Edition, Himalaya Publishing House (HPH), 2017.
4. Gulshan S.S. and G.K. Kapoor (2020), “Business Law- Including Company Law”, New-Age Publishers, New Delhi.
5. Maheshwari S.N. and Maheshwari S.K. (2011), “A Manual of Business Laws”, Himalaya Publishing House, Mumbai.
6. B. Lal, “Income Tax and Central Tax: Law and Practice”, Pearson Education, Latest edition.

e- Resources & other digital material:

1. [Contents \(neerajbhagat.com\)](http://neerajbhagat.com)
2. [BASICS-GST.pdf \(wirc-icai.org\)](http://wirc-icai.org)