

Auditor Copy

PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY,  
KANURU, VIJAYAWADA - 520007.  
LADIES HOSTEL

ASST YEAR 2021-2022  
PREV YEAR 2020-2021

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

Income as per Income and expenditure account		<u>3,232,509</u>
85 % of the income to be utilised as per sec 11 (1)		2,747,633
Less: Amount Utilised on Expenditure as per Income & Expenditure a/c	3,722,099	
Less: <b>Depreciation</b>	201,138	
	<b>3,520,961</b>	
Add : Net addition of assets	68,907	3,589,868
Shortfall if any		0

  
~~PRINCIPAL~~ WARDEN  
PRASAD V.POTLURI  
SIDDHARTHA INSTITUTE OF TECHNOLOGY  
KANURU, VIJAYAWADA-520 007.

**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY, LADIES HOSTEL  
KANURU, VIJAYAWADA - 520007.**


**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021**

PREV. YEAR Rs	EXPENDITURE	SCH	Amount Rs Ps	PREV. YEAR Rs	INCOME	SCH	Amount Rs Ps
730,603	Salaries		498,380.00	7,070,416	Mess Charges		2,658,978.00
477,710	Watch & Ward		344,613.00	727,655	Interest Recd. From Banks		573,531.49
1,222,241	Power Consumption		534,494.00				
1,268,343	Provisions Consumed	A	550,999.00				
4,908,123	Mess Expenses	B	1,500,561.00				
5,900	Audit Fee		3,540.00	1,109,886	Excess of Expenditure over Income		489,590.00
70,564	Miscellaneous	C	26,358.18				
0	GST (RCM)		62,016.00				
224,473	Depreciation		201,138.31				
0	Excess of Income over Expenditure		0.00				
<b>8,907,957</b>			<b>3,722,099.49</b>	<b>8,907,957</b>			<b>3,722,099.49</b>

**STATEMENT OF AFFAIRS AS AT 31.03.2021**


AS AT 31.03.2020 RS	LIABILITIES	SCH	Amount Rs Ps	AS AT 31.03.2020 Rs	ASSETS	SCH	Amount Rs Ps
7,776,022	CORPUS FUND		7,776,022.08	1,272,015	Furniture & Equipment WDV	2	1,139,783.77
	Less: Excess of Exp over Income		489,590.00	9,280,946	Fixed Deposit		9,744,912.61
			7,286,432.08	26000	Advances Recoverable	3	21,870.00
1,850,000	Caution Deposit	1	1,922,000.00	109,915	Stock Provisions		104,166.00
1,259,876	Mess advance		845,092.00				
2,577,607	Due to PVPSIT		5,515,983.65	2,774,629	Cash and Bank Balances	4	4,558,775.35
<b>13,463,505</b>	<b>Total</b>		<b>15,569,507.73</b>	<b>13,463,505</b>	<b>Total</b>		<b>15,569,507.73</b>

Note: Notes and Grouping Schedules form an integral part of the Financial Statements

  
PRINCIPAL WARDEN  
**PRINCIPAL**  
**PRASAD V. POTLURI**  
SIDDHARTHA INSTITUTE OF TECHNOLOGY  
KANURU, VIJAYAWADA-520 007.

Place Vijayawada  
Date : 08.11.2021

Examined and Found correct  
For RAJESWAR & CO  
Chartered Accountants

  
(K. Rajeswar)  
Proprietor  
ICAI M No 023575  
ICAI UDIN 21023575AAAAEG2664


**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY, LADIES HOSTEL  
KANURU, VIJAYAWADA - 520007.**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31.03.2021**

RECEIPTS		SCH	Amount Rs Ps	PAYMENTS		SCH	Amount Rs Ps
To	Opening cash and bank Balances:		2774628.79	By			
	Mess & Other Charges			Salaries			498,380.00
	Mess charges		2,658,978.00	Audit Fee			3,540.00
	Interest Recd. From Banks		573,531.49	Watch & Ward			344,613.00
	Mess Advance		922,597.00	Power Consumption			534,494.00
	PVPSIT		3,001,535.00	Mess Expenses	B		1,500,561.00
	Caution Deposit		154,000.00	Provisions			545,250.00
				Miscellaneous	C		26,358.18
				Mess Advance			1,337,381.00
				Advances recoverable			-4,130.00
				PVPSIT			63158.00
				Caution Deposit			82,000.00
				Fixed Deposit (net)			463,966.75
				Additions to Furniture & Equipment	2		68,907.00
				GST (RCM)			62016.00
				Closing cash and bank Balance	4		4,558,775.35
			<u>10,085,270.28</u>				<u>10,085,270.28</u>

Place: Vijayawada  
Date : 08.11.2021

Examined and found Correct  
For RAJESWAR & CO.,  
Chartered Accountants

  
(K. Rajeswar)  
proprietor

  
PRINCIPAL/WARDEN  
PRINCIPAL  
PRASAD V. POTLURI  
SIDDHARTHA INSTITUTE OF TECHNOLOGY  
KANURU, VIJAYAWADA-520 007.

ICAI M No 023575  
ICAI UDIN 21023575AAAAEG2664

**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY, LADIES HOSTEL  
KANURU, VIJAYAWADA - 520007.**

Notes and Grouping Schedules for Income and Expenditure items for the Year Ending 31.03.2021

**1. Significant Accounting Policies**

1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash method of accounting for recognising income/expenses.
2. Previous year figures are rounded off to the nearest rupee and regrouped wherever necessary to make them comparable with those of current year.

Previous Year Rs		SCH	Current Year Rs Ps				
	<b>Provisions Consumed</b>	<b>A</b>					
128,551	Opening Stock As on 01.04.2020		109,915.00				
1,249,707	add: Purchases during the year		545,250.00				
<b>1,378,258</b>			<b>655,165.00</b>				
109,915	Less: Closing Stock of Provisions		104,166.00				
<b>1,268,343</b>	Consumed during the year		<b>550,999.00</b>				
	<b>Mess Expenses</b>	<b>B</b>					
450,085	Cooking Gas		131,170.00				
475,200	Rice		158,400.00				
857,310	Milk		176,110.00				
698,655	Vegetables		203,109.00				
377,377	Non-Vegetarian		116,504.00				
719,025	Sweet and Hot		136,465.00				
392	Student welfare		0.00				
4,425	RO Plant Maintenance		0.00				
786,057	Repair and Maintenance (Scavengers)		380,550.00				
11,920	Repair and Maintenance (Electrical)		0.00				
329,766	Repair and Maintenance (Civil Works)		0.00				
174,991	Repair and Maintenance		183,108.00				
20,510	Generator Maintenance		11,345.00				
2,410	Garden Maintenance		3,800.00				
<b>4,908,123</b>			<b>1,500,561.00</b>				
	<b>Miscellaneous Expenses</b>	<b>C</b>					
59,263	Miscellaneous Expenses		8,889.00				
5,290	News Paper		1,620.00				
447	Bank Charges		15,049.18				
5,564	Postage & Telephone		800.00				
<b>70,564</b>			<b>26,358.18</b>				
	<b>Caution Deposit</b>	<b>1</b>					
1,679,075.00	Opening Balance		1,850,000.00				
232,000.00	Add: Received during the year		154,000.00				
1,911,075			2,004,000.00				
61,075	Less: Paid during the year		82,000.00				
<b>1,850,000</b>			<b>1,922,000.00</b>				
	<b>Furniture &amp; Equipment</b>	<b>2</b>					
	<b>Particulars</b>	<b>Rate of Dep</b>	<b>Cost as on 01.04.2020</b>	<b>Additions</b>	<b>Cost upto 31.03.2020</b>	<b>Depreciation</b>	<b>WDV as on 31.03.2021</b>
	Audio Systems	15%	2,153.33		2,153.33	323.00	1,830.33
	C C Cameras	15%	0.00	50,457.00	50,457.00	7568.55	42,888.45
	Dust Bins	15%	2,082.50		2,082.50	312.38	1,770.13
	DVD Player	15%	1,717.00		1,717.00	257.55	1,459.45
	Electrical Fittings	15%	3,626.10		3,626.10	543.92	3,082.19
	Electrical Motors	15%	18,218.90		18,218.90	2732.84	15,486.07
	EPABX System	15%	12,537.50		12,537.50	1880.63	10,656.88
	Fans	15%	28,896.60	8,750.00	37,646.60	5646.99	31,999.61
	Furniture & Equipment	15%	270,180.15	9,700.00	279,880.15	41982.02	237,898.13
	Gas Cylinders	15%	8,670.00		8,670.00	1300.50	7,369.50
	Gas Equipment	15%	11,058.50		11,058.50	1658.78	9,399.73
	Grinders	15%	31,188.20		31,188.20	4678.23	26,509.97
	Kitchen Equipment	15%	653,485.95		653,485.95	98022.89	555,463.06
	Mesh	15%	520.20		520.20	78.03	442.17
	Pad Locks	15%	2,602.70		2,602.70	390.41	2,212.30
	Record Player	15%	8,976.85		8,976.85	1346.53	7,630.32
	Steel Tubes	15%	1,360.00		1,360.00	204.00	1,156.00
	TT Table	15%	2,091.85		2,091.85	313.78	1,778.07
	TV Sets	15%	94,385.70		94,385.70	14157.86	80,227.85
	VCP	15%	3,230.00		3,230.00	484.50	2,745.50
	Wall Clock	15%	314.50		314.50	47.18	267.33
	Water Coolers	15%	43,678.95		43,678.95	6551.84	37,127.11
	Water Heaters	15%	70,419.10		70,419.10	10562.87	59,856.24
	Weighing Machine	15%	620.50		620.50	93.08	527.43
			<b>1,272,015.08</b>	<b>68,907.00</b>	<b>1,340,922.08</b>	<b>201,138.31</b>	<b>1,139,783.77</b>

<b>Advances Recoverable</b>		
1,000 Krishna Dist.Milk Deposit	3	1,000.00
25,000 Smt.Y.Surekha (Warden)		20,870.00
<b>26,000</b>		<b>21,870.00</b>

<b>Cash and Bank Balances</b>		
3,462 Cash on Hand	4	4,837.00
302,012 Sy.Bank 30535		386,223.11
1,051,946 Sy.Bank 30540		582,165.75
1,417,209 Sy.Bank 30554		3,585,549.49
<b>2,774,629</b>		<b>4,558,775.35</b>