

PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY,
KANURU, VIJAYAWADA - 520007.

ASST YEAR 2021-2022
PREV YEAR 2020-2021

SPONSERED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

Income as per Income and expenditure account				<u>250,428,802</u>
85 % of the income to be utilised as per sec 11 (1)				212,864,482
Less: Amount Utilised on				
Expenditure as per Income & Expenditure a/c			244,961,826	
Less: Provision for gratuity made in accounts	8,563,500			
Depreciation	6,320,487		14,883,987	
			230,077,839	
Add : Net addition of assets			0	230,077,839
Shortfall if any				0


PRINCIPAL
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PRASAD V.POTLURI
SIDDHARTHA INSTITUTE OF TECHNOLOGY
KANURU, VIJAYAWADA-520 007.

PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY,
KANURU, VIJAYAWADA - 520007.




INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

PREV. YEAR Rs	EXPENDITURE	SCH	Amount Rs Ps	PRE. YEAR Rs	INCOME	SCH	Amount Rs Ps
204,264,392	To Salaries Allowences	A	205,152,991.00	193,110,280	By Tution Fee recd.	I	229,376,450.00
1,566,502	Watch and ward		1,256,655.00	7,898,700	Other Fee receipts	J	6,259,950.00
467,104	Printing & Stationery		262,169.00	4,847,719	Misc. receipts	K	3,571,513.93
3,306,081	Power and Fuel	B	1,450,864.00	18,153,226	Bank Interest recd.		11,220,888.35
1,287,052	Postage & Telephone	C	1,398,193.00				
154,172	Travel & Conveyance	D	25,145.00				
28,011,843	Repairs, Replacements & Maintenance	E	18,993,870.00		Excess of Expenditure over Income		0.00
323,633	Advertiesment		312,184.00	43,651,206			
25,960	Audit fee		28,320.00				
10,340,317	Affiliation fee etc	F	985,400.00				
749,498	Taxes and Licenses	G	756,704.45				
10,092,122	Miscellaneous expenses	H	8,018,843.81				
7,072,455	Depreciation		6,320,486.93				
0	Excess of income over Exp		5,466,976.09				
<u>267,661,131</u>			<u>250,428,802.28</u>	<u>267,661,131</u>			<u>250,428,802.28</u>

STATEMENT OF AFFAIRS AS AT 31.03.2021


AS AT 31.03.20 Rs	LIABILITIES	SCH	Amount RS Ps	AS AT 31.03.20 Rs	ASSETS	SCH	Amount Rs.Ps
	Capital Fund				Fixed Assets at cost	3	54,350,128.10
	Op Balance		273,644,844.54	60,670,615	Canteen building U/C		9,562,750.00
	Add Excess of income over Exp		5,466,976.09	9,143,639	Deposits Recoverable	4	879,827.00
273,644,845			<u>279,111,820.63</u>	879,827	Advance Recoverable	5	10,487,284.20
	Caution Deposit	1	3,534,440.00	6,556,814	Fixed deposits with bank		261,751,081.56
3,866,040	Due to SAGTE		3,366,798.87	268,082,897	Cash & Bank balances	6	38,764,343.71
2,669,243	Current Liabilities & Provisions	2	89,782,355.07	18,111,818			
83,265,482							
<u>363,445,610</u>	Total		<u>375,795,414.57</u>	<u>363,445,610</u>	Total		<u>375,795,414.57</u>

1. Notes and Grouping Schedules annexed form an integral part of the statements.

 PRINCIPAL
 SECRETARY
 TREASURER

Place Vijayawada
Date 08.11.2021

Per Our report of Even date
For RAJESWAR & CO
Chartered Accountants


(K. Rajeswar)
Proprietor
ICAI Membership no 023575
ICAI UDIN 21023575AAAAEE1349

**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY,
KANURU, VIJAYAWADA - 520007.**

**NOTES ON ACCOUNTING POLICIES AND PROCEEDURES AND SCHEDULES FORMING PART OF
ACCOUNTS FOR THE YEAR ENDED 31.03.2021**

I Accounting Policies and Proceedures :

1. The Financial Statements are prepared on historical cost convention and in accordance with generally accepted practices following Cash method of accounting for recognising Income / expenditure , except noted otherwise.
2. Provision for Gratuity liability for the financial year 2020-2021 made in the accounts is as certified by the management and shown under Salaries and benefits and total provision made upto 31.03.2021 under Sundry creditors
3. Amount spent /received as adjusted by sponsoring body M/S **SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION (SAGTE)** on behalf of the Institution are accounted on accrual basis as per advices received from them.
4. Advances due from/ to persons/ parties are stated as per books of account and are subject to confirmation and reconciliation.
5. Reconciliation by student wise for Caution deposit payable is pending.
6. The Financial statements are exclusive of transactions of receipts/payments reflected in certain bank accounts opened /opearted by the Institution as per it's practice .
7. Previous year figures are regrouped wherever necessary to make them comparable with those of the current year and rounded off to the nearest rupee.

II Grouping Schedules for Income and Expenditure items for the Year Ending 31.03.2021

Previous Year	SCH	Current Year
Rs	A	Rs Ps
187,671,506		190,440,160.00
5,899,234		5,420,914.00
332,778		249,098.00
247,071		479,319.00
10,113,803		8,563,500.00
204,264,392		205,152,991.00
	B	
2,946,379		1,281,129.00
359,702		169,735.00
3,306,081		1,450,864.00
	C	
1,207,453		1,329,632.00
37,993		7,381.00
41,606		61,180.00
1,287,052		1,398,193.00
	D	
111,805		25,145.00
28,147		0.00
14,220		0.00
154,172		25,145.00
	E	
116,375		143,013.00
64,626		81,736.00
1,881,633		1,398,152.00
4,830,507		3,201,694.00
114,389		0.00
4,387,181		2,684,746.00
469,478		1,328,638.00
7,950,426		180,786.00
13,570		10,818.00
0		19,913.00

35,238	Vehicle Maintenance & Insurance	104,597.00
9,200	IRIS MACHINE (S/SHIP)	0.00
	0 Air Conditioners	53,500.00
	0 Cash Counting Machine	14,160.00
609,233	Books and Journals 2019-20	0.00
86,381	CCTV Camera	0.00
16,590	Printer (T & P Cell)	0.00
5,310	Furniture	0.00
	0 Computers I5 (TP Cell)	4,660,800.00
	0 Computers I5 (Admin office)	77,680.00
846,368	Microsoft campus Licenses Fee	440,848.00
	0 Furniture MBA	27,612.00
	0 Furniture (T & P Cell)	461,468.00
	0 LED Monitors	130,000.00
	0 Printers M1020 (Library)	10,250.00
	0 Printers M1020	32,500.00
3,600	Scanners (Library)	0.00
	<u>Mech Dept :</u>	
22,600	CAD Lab	177,100.00
	0 Computers	50,990.00
	0 Furniture	259,426.00
	0 Machine Tools Lab	50,150.00
	0 Bandsaw Machine SAWMAX ECO220	88,500.00
	0 Heat Transfer Lab me	4,064.00
257,011	Basic Engineering Lab	98,560.00
159,300	Metallurgy Lab	0.00
96,712	Mechatronics Lab	0.00
11,600	Printer M1020	10,250.00
	0 CAM Lab	339,781.00
	<u>Cse Dept :</u>	
1,968,420	E- YANTRA ROBOTIC LAB	0.00
	0 CANON LIDE	3,500.00
	0 Computers	582,600.00
	0 L E D Projectors	465,304.00
1,524,654	U P S 1100KV	0.00
113,704	Furniture	60,920.00
	0 Printer 1020	41,000.00
	0 Printer M1005	48,750.00
	<u>Ece Dept :</u>	
	0 Computers	388,400.00
529,211	L E D Projectors	0.00
	0 EMBEDDED SYSTEM LAB ECE	24,376.00
93,627	A S D LAB	0.00
159,490	DSP LAB	0.00
405,602	EDC LAB	5,487.00
30,020	VLSI & Signal Processing Lab	0.00
	<u>EEE Dept:</u>	
	0 Computers	388,400.00
153,400	Furniture	11,800.00
	0 L C D Projectors	42,000.00
	0 L E D Projectors	50,560.00
22,756	Control systems Lab	0.00
387,440	U P S 1100KV	0.00
88,738	Simulation Lab	0.00
85,186	MPMC LAB	0.00
45,398	NETWORK LAB	0.00
	<u>FE Dept:</u>	
	Computers	145,640.00
	0 Furniture	81,993.00
	0 L E D Projectors	174,489.00
	<u>IT Dept:</u>	
17,000	Audio System	0.00
124,295	L C D Projectors	0.00
29,736	Incubation Centre Lab	0.00
	<u>Civil dept:</u>	
	0 CONCRETE TECHNOLOGY LAB	200,010.00
58,000	CIVIL CAD LAB	0.00
	0 Environmental Engineering Lab A/C Civil Dept	60,445.00
	0 Geotechnical Engineering lab civil	11,564.00
	0 Transportation Engineering Lab	64,900.00
187,838	U P S 1100KV	0.00
28,011,843		18,993,870.00

	Affiliation ,Application , Accreditation ,Me	F	
2,218,117	Accreditation & Membership fee		0.00
8,122,200	JNTUK Registration & Infra Fee		985,400.00
10,340,317			985,400.00
	Taxes and Licenses :	G	
225,675	Panchayat (House)Tax paid		236,958.00
294,105	GST		52,346.45
	GST (RCM)		226,196.00
229,718	Hostel Building Tax		241,204.00
519,780			756,704.45
	Miscellaneous Expenses	H	
322,608	Annual day expenses		0.00
394,378	Autonomous Extension Expenses		0.00
0	Exam Cell expenses		57,715.00
12,624	Bank Charges		71,749.69
3,000	Certification Fee		12,980.00
3,985	Cultural Event Expenses		0.00
49,402	E Returns or E TDS filling		59,460.00
2,467,568	E-Journals		2,587,720.00
2,377	Engineers day expenses		5,000.00
33,121	Enterpreneurship Dev. Cell Expenses (EDC)		0.00
34,902	Freshers Day Exp		0.00
1,026,935	Faculty Devolopment Training prog a/c(EEE,ME,CSE,ECE,CIVIL,FE,I		79,806.00
628,415	Membership fees & renewals		2,204,587.00
49,004	Governing Body Meeting exp		0.00
108,361	Guest Lecture Expenses		4,550.00
56,674	Hospitality Expenses		65,374.00
52,300	Identity Cards		49,500.00
24,409	Independence Day Expenses.		0.00
0	ISO audit Expenses		42,480.00
346,866	Miscellaneous Expenses		302,272.28
27,550	MSME Expenses		0.00
65,940	NCC CARE TAKER		38,020.00
180,181	NBA Expenditure exp		0.00
7,551	News Letter Expenses		5,000.00
60,669	News papers & Periodicals		17,665.00
133,826	NAAC SUCCESS MEET EXP		0.00
117,230	Patent Fee		161,340.00
181,443	R & D Project expenses (Staff)		539,235.00
163,469	R&D Project exp (Students)(ECE,EEE,ME)		160,692.00
1,190	Republic Day Expenses		3,495.00
94,999	Research Paper Publication Expenses (ECE, Civil, CSE,EEE,ME)		213,259.00
31,752	Staff Ratification Fee		0.00
392,822	Seminar Reg Fee & work shop(Library,CSE,CE,ECE,ME,EEE,IT,FE,IA		187,073.10
179,949	Souvenir Exp		147,336.00
25,998	Sports and Games expenses		0.00
8,950	Student Aminities.		0.00
78,226	Share of Consultancy charges to Staff		298,915.74
1,510,293	Student centre expenses(TP)		419,346.00
574,069	Student Programs Exp		257,725.00
348,125	Technofest SITAR 2K19		0.00
0	Sports & Games		5,287.00
51,904	Skill development Expenses		6,261.00
34,277	Womens Cell		0.00
204,780	Yoga Expenses		15,000.00
10,092,122			8,018,843.81
	Tuition Fee received	I	
27,399,830	TUITION FEE A/C Previous years		143,945,675.00
163,928,450	TUITION FEE A/C 2020-21		85,430,775.00
1,782,000	Advance Tution Fee		0.00
193,110,280			229,376,450.00

Other Fee Receipts		J	
554,500	Application and registration Fee		603,000.00
1,902,100	Bus Fee a/c		1,105,900.00
504,400	Misc Fee (II Year L.E)		475,300.00
4,762,000	Misc Fee (II, III & IV Year B.Tech)		3,936,100.00
105,400	Misc Fee (II M.B.A)		103,600.00
25,900	Misc Fee (II M.Tech)		1,850.00
38,350	Misc Fee 2018-19		5,700.00
5,700	Misc Fee 2019-20		28,500.00
350	JNTUK Mis. fee (2012-13 to 2016-17)		0.00
7,898,700			6,259,950.00

Miscellaneous receipts		K	
12,385	Examination Division receipts		18,478.00
573,692	Fines (Library & Dicipline)		298,135.00
280,760	Consultancy Charges		440,081.00
	0 Bharti Airtel (Tower Rent)		292,741.93
13,614	Electricity charges book stall		7,657.00
33,291	Electricity charges canteen		0.00
42,928	Scrap Sales		32,191.00
579,399	Seminar Registration Fee		22,030.00
3,311,650	Hostel Room rent received		2,460,200.00
4,847,719			3,571,513.93

Amount	Caution Deposit	1	Amount
3,433,120	Balance as on 01.04.2019		3,866,040.00
705,000	Add:Received during the Year		0.00
4,138,120			3,866,040.00
272,080	Less:Repaid during the year		331,600.00
3,866,040			3,534,440.00

Current Liabilities & Provisions		2	
314,069	Excess fee remitted by the student		560,868.07
80,212,517	Provision for Gratuity Upto 2019-20		88,776,017.00
205,271	Autonomous Cell		302,809.00
	0 Bharti Airtel ltd (Rent Advence)		45,000.00
	0 HOD ECE Dept (IEEE)		7,800.00
9,183	Smt P Adilakshmi HOD MBA		0.00
1,027,200	AICTE PROJECT - Dr. K RAMANJANEYULU		0.00
243,333	AICTE PROJECT - Dr. A HARITHA		0.00
213,166	AICTE PROJECT - Dr. A SUDHIR BABU		0.00
403,333	AICTE PROJECT - Dr. CH HANUMANTHA RAO		0.00
610,000	AICTE PROJECT - PRERANA		0.00
27,410	TDS Payable		11,349.00
	0 GST Incl RCM payable		78,512.00
83,265,482			89,782,355.07

Deposits Recoverable		4	
2,000	Capt Y.V. Rajendra Prasad Gas Deposit		2,000.00
726,767	Electricity Deposit		726,767.00
129,060	Electricity Deposit (Hostel)		129,060.00
22,000	Telephone Deposit		22,000.00
879,827			879,827.00

Advance Recoverable		5	
	0 Bharti Airtel ltd A/c		30,737.55
40,327	T D Ravi Kiran Asst Prof. IT		0.00
50,000	V Rajesh Asst Prof. CSE		0.00
	0 D Kavitha Asst prof IT		40,000.00
	0 K PAVAN KUMAR ASST PROF IT		40,000.00
999	D Swapna Asst Prof CSE		0.00
8,763	M Mounika Asst Prof ME		0.00
22,490	P Phani Prashanthi Asst Prof ME		0.00
21,483	Ch.Kishore Reddy Asst Prof ME		0.00
41,000	G.Bala Krishna Asst Prof ME		22,328.00
22,500	N.Raghuram Asst Prof ME		22,328.00
	0 M SOMAIAH CHOWDARY ASST PROF ME		22,328.00
	0 T SRINGA ASST PROF ME		5,979.00
			22,328.00

18,500	P.Gopala Krishnaiah Asst Prof ME	0.00
25,660	Ch.Vidya Asst Prof Mech	7,532.00
31,905	M.Naga Swapna Sri Asst Prof Mech	0.00
31,240	P.Anusha Asst Prof Mech	0.00
22,420	K.Sreeram Vikas Asst Prof Mech	22,328.00
28,265	K.Prudviraju Asst Prof IT (R&D Proj)	0.00
48,480	R.Vijay Kumar Reddy Asst Prof IT (R&D Proj)	0.00
45,000	Y.Padma Asst Prof IT (R & D Proj)	0.00
40,000	J.Sirisha Asst Prof IT (R&D Proj)	0.00
30,000	K.Swarupa Rani Asst Prof (R &D Proj)	0.00
36,000	UGC Minor Research Proj (U.Koteswara Rao ME)	36,000.00
260,000	UGC PROJECT (M VENUGOPALA RAO)	260,000.00
22,500	M SOWJANYA ASST PROF IT	40,000.00
	0 M RADHA DEVI ME	22,327.00
	0 M RAJYA LAKSHMI ASST PROF ME	22,328.00
22,500	T J PRASANNA KUMAR ASST PROF ME	22,500.00
	0 K I V VANDANA ASST PROF ME	22,328.00
22,500	K SRIVIDYA ASST PROF ME	22,328.00
67,000	K BHAVANA ASST PROF EEE	67,000.00
18,138	D LOKESH SAI KUMAR CSE	0.00
60,000	M V RAMESH ASST PROF EEE	60,000.00
98,000	P MUTHU KUMAR PROF EEE	98,000.00
3,396	HOD CIVIL	0.00
10,000	HOD EEE	0.00
6,500	HOD MECH	0.00
2,577,607	Ladies Hostel PVPSIT	5,515,983.65
55,648	AIMIL LTD	0.00
1,586,000	MICROCARE COMPUTERS PVT LTD	0.00
700,000	SOLETEK PHOTOVOLTEK PVT LTD	700,000.00
465,793	SRI SAI LAKSHMI ENTERPRISES	465,793.00
16,200	MARIES STELLA COLLEGE	0.00
	0 IND LAB EQUIPMENTS PVT LTD	93,443.00
	0 LIFE SCEINCES LAB (CONSTRUCTION	346,938.00
	0 LASER TECHNOLOGIES	1,408,212.00
	0 SMART NET SOLUTIONS	399,665.00
	0 SSK ELECTRONICS & SYSTEMS P LTD	648,550.00
6,556,814		10,487,284.20

Cash and Bank Balances

6

5,055	Cash on hand	40,797.00
2,968,801	Syndicate bank (5892)	453,804.26
4,644,833	Syndicate bank (5908)	23,630,274.49
9,342,341	Syndicate bank (5927)	13,197,563.24
191,578	Examination Division 5931	184,646.15
38,979	State Bank of India 32173601938	94,880.70
74,000	Syndicate bank 3367.220.38751	0.00
10,100	State Bank of Hyderabad 62173234611 (m.Tech Gate S/ship)	10,100.00
986	BUSINESS INCUBATOR UNDER MSME SCHEME 3367.201.4633	762.13
992	EEE PVPSIT STUDENT BRANCH 3367.201.4464	8,597.79
1,000	Syndicate bank 3367.220.39301 (UGC Project ENGLISH	1,000.00
	0 Syndicate bank 33672010004652 - PRERANA	1,000.00
	0 Syndicate bank 33672010004667 - K RAMANJANEYULU	1,000.00
	0 Syndicate bank 33672010004671 - STTP - A S BABU	1,000.00
	0 Syndicate bank 33672010004686 - A HARITHA	1,000.00
	0 Syndicate bank 33672010004690 - CH H RAO	1,000.00
	0 Syndicate bank 33672010005133 - MODROB B JANAKIRAMIAH	1,000.00
	0 Syndicate bank 33672010005148 - PHANI PRASHANTHI	1,000.00
	0 Syndicate bank 33672010005466 EEE	1,000.00
1,000	Syndicate bank 3367.220.57215 M MOUNIKA	1,000.00
1,000	Syndicate bank 3367.220.58390 B JANAKIRAMIAH	1,000.00
1,000	Syndicate bank 3367.220.58410 A JAYALAKSHMI	1,000.00
	0 Syndicate bank 3367.220.58424 M VENU GOPALA RAO	1,000.00
1,000	Syndicate bank 3367.220.54653 D KAVITHA	1,000.00
1,000	Syndicate bank 3367.220.56136 K SIVAJI BABU	1,000.00
1,000	Syndicate bank 3367.220.40185 (NREDCAP)	1,000.00
579,180	Syndicate bank 3367.220.22333 (Consultancy)	724,096.72
247,974	Syndicate bank 3367.220.19275 (Fines)	402,821.23
18,111,818		38,764,343.71