

PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY
(AUTONOMOUS)
KANURU, VIJAYAWADA - 520007.

ASST YEAR 2019-20

PREV YEAR 2018-19

SPONSERED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

Income as per Income and expenditure account		<u>1,34,17,610</u>
85 % of the income to be utilised as per sec 11 (1)		1,14,04,969
Less: Amount Utilised on		
Expenditure as per Income & Expenditure a/c	34,58,650	
Less: Depreciation	1,59,262	
	32,99,388	
Add : Net addition of assets	0	32,99,388
Short Utilisation		-81,05,581


PRINCIPAL
P.V.P. Siddhartha Institute of Technology,
KANURU, VIJAYAWADA-520 007.

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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

Pre.Yr Rs	EXPENDITURE	SCH	Amount Rs Ps	Pre.Yr Rs	INCOME	SCH	Amount Rs Ps
19,22,970	Examination Expenses	A	17,93,212.50	80,49,677	Examination Fee Collections		1,13,75,855.00
17,75,071	Miscellaneous Expenses	B	11,52,175.80	1,79,400	Miscellaneous Receipts	C	1,87,812.00
3,64,000	Honorariums		3,54,000.00	14,27,626	Bank Interest		18,53,943.43
61,139	Depreciation		1,59,262.11				
55,33,523	Excess of Income over Expenditure		99,58,960.02				
<u>96,56,702</u>			<u>1,34,17,610.43</u>	<u>96,56,702</u>			<u>1,34,17,610.43</u>

STATEMENT OF AFFAIRS AS AT 31.03.2019

As At 31.03.2018 Rs	LIABILITIES	SCH	Amount Rs.Ps	As At 31.03.2018 Rs	ASSETS	SCH	Amount Rs Ps
	GENERAL FUND			3,46,457	Fixed Assets	2	9,02,485.28
	Opening Balance		2,75,90,059.21	2,29,55,801	Fixed Deposits	3	2,59,26,558.43
	add: Excess of Income over Expenditure		99,58,960.02	44,49,801	Sy.Bank 33672200037340		1,08,86,175.52
2,75,90,059			<u>3,75,49,019.23</u>				
1,62,000	Provisonal Fee Payable	1	1,66,200.00				
<u>2,77,52,059</u>	Total		<u>3,77,15,219.23</u>	<u>2,77,52,059</u>	Total		<u>3,77,15,219.23</u>

Notes:1.Statements are prepared on historical cost convention with generally accepted accounting practices except wherenoted otherwise, following Cash method of accounting for recognising income/expenses.2.Depreciation charged @ uniform rate of 15% irrespective of date of addition as in earlier years. 3. Grouping Schedules form an integral part of the Statements4. Previous year figures are rounded off to the nearest rupee.



PRINCIPAL


SECRETARY


TREASURER

Place Vijayawada
Date : 19/10/2019

Subject to the above notes
Examined and Found correct
For RAJESWAR & CO
Chartered Accountants

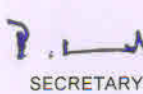

(K.Rajeswar)
Proprietor



RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31.03.2019

RECEIPTS		SCH	Amount Rs Ps	PAYMENTS		SCH	Amount Rs Ps
To	Opening cash and bank Balances:			By	Examination Expenses	A	17,93,212.50
	Cash on Hand		0.00		Miscellaneous Expenses	B	11,52,175.80
	Sy.Bank 33672200037340		44,49,801.11		Honorariums		3,54,000.00
	Examination Fee Collections		1,13,75,855.00				
	Miscellaneous Receipts	C	1,87,812.00				
	FD Interest received from Bank		18,53,943.43				
	Provisonal Fee Payable	1	1,66,200.00	O/S Provisonal Fee Paid		1	1,62,000.00
				Addition of Assets		2	7,15,290.65
				Fixed Deposits		3	29,70,757.07
				Closing cash and bank Balances:			
				Cash on Hand			0.00
				Sy.Bank 33672200037340			1,08,86,175.52
			<u>1,80,33,611.54</u>				<u>1,80,33,611.54</u>


PRINCIPAL


SECRETARY


TREASURER

Place Vijayawada
Date 19/10/19

Examined and Found Correct
For RAJESWAR & CO
Chartered Accountants


(K. Rajeswar)
Proprietor



**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY, AUTONOMOUS
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Grouping Schedules for Income and Expenditure items for the Year Ending 31.03.2019

Prev. Year Rs		SCH A	Current Year Rs Ps
83,880	Examination Expenses		
14,900	Revaluation (PVP12)		71730.00
8,400	DA Practical Examiners		10350.00
2,93,423	DA Spot Valuation		5500.00
16,200	Invigilators Remuneration		266045.00
13,800	Observer's Remuneration UG External		20400.00
4,500	Observer's Remuneration UG Internal		24750.00
13,800	Observer's Remuneration PG Internal		4500.00
74,210	Observer's Remuneration PG External		10400.00
82,967	Practical Examiners Remunareitions External		73174.00
62,625	Practical Examiners Remunareitions Internal		58610.00
1,17,703	Proof Reading		56925.00
2,000	Results Processing		110631.00
4,610	Revaluation Refund		2000.00
4,300	TA - Practical Examiners		3800.00
22,775	TA - Spot Valuation		3300.00
1,36,800	Formating		19950.00
1,05,897	Scheme of Evaluation B Tech		122800.00
2,32,200	Scrutiny		93822.50
6,27,980	Valuation		181775.00
	Paper Setting Chages UG		513250.00
	Paper Setting Chages PG		139500.00
19,22,970			1793212.50
	Miscellaneous Expenses	B	
1,14,011	Academic Council Expenses		181839.00
1,63,506	Board of Studies		313839.00
2,200	Bank Charges		2857.00
99,188	Canteen Expenses		106882.00
7,730	Computer Maintenance		8800.00
3,000	Guest Lecture Expenses		0.00
12,30,054	Printing & Stationery		241604.80
1,594	Office Maintenance		1066.00
3,688	Postage		200.00
97,685	Printer Conusmables		160898.00
7,531	Repairs & Maintenance		94568.00
44,885	Travelling Expenses		38796.00
	CCTV Cameras		826.00
17,75,071			1152175.80
	Miscelleneous Receipts	C	
20,500	Duplicate Hall Tickets		18400.00
25,200	Duplicate Mark Lists		24600.00
17,000	Re-Joining Fee		45000.00
8,200	Fines		4000.00
7,300	Name Correction Fee		4300.00
	Scribe Amount		200.00
1,000	Re-Registration Fee		0.00
67,800	Transcripts Receipts		59850.00
11,100	Miscelleneous Receipts		10962.00
21,300	Detained candidates Fee		20500.00
1,79,400			187812.00


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PROVISIONALS FEE PAYABLE

1

III MCA II Sem Provisional (April, 18)	1000.00
IV B.TECH II Sem Provisional Fee (Mar,19)-PVP 14	143800.00
IV B.TECH II Sem Provisional Fee (Mar,18)-PVP 14	15000.00
M.TECH Provisional Fee (15-17)	1000.00
M.TECH Provisional Fee (16-18)	1400.00
II MBA II Sem Provisional (16-18)	200.00
II MBA II Sem Provisional (17-19)	3800.00
	166200.00

2

Fixed Assets	%	W D V as on 01.04.2018	Additions	Total	Depreciation	W D V as on 31.03.2019
Computer UPS	15%	820.78		820.78	123.12	697.66
Tally Software	15%	3993.35	31766.65	35760.00	5364.00	30396.00
Electrical Materials	15%	554.86		554.86	83.23	471.63
Furniture	15%		350106.00	350106.00	52515.90	297590.10
Air Conditioner	15%		197998.00	197998.00	29699.70	168298.30
Bio Metric Lock	15%		46020.00	46020.00	6903.00	39117.00
Coding Machine	15%	1242.38		1242.38	186.36	1056.02
Digital Copier	15%	55906.87		55906.87	8386.03	47520.84
Networking Components	15%	26653.35		26653.35	3998.00	22655.35
Paper Cutter	15%	3017.19		3017.19	452.58	2564.61
Paper Shredder	15%		24500.00	24500.00	3675.00	20825.00
Printer	15%	17144.53		17144.53	2571.68	14572.85
Scanner	15%	11975.74	64900.00	76875.74	11531.36	65344.38
Server	15%	110921.79		110921.79	16638.27	94283.52
Travelling Bags	15%	417.60		417.60	62.64	354.96
Trolley Bag	15%	1888.44		1888.44	283.27	1605.17
6KV UPS	15%	44365.93		44365.93	6654.89	37711.04
Xerox Machine	15%	67553.93		67553.93	10133.09	57420.84
		346456.74	715290.65	1061747.39	159262.11	902485.28

FIXED DEPOSITS

3

0	K V B	10094881.66
0	K V B	7617591.55
77,42,604	Syndicate Bank 556659	8214086.22
26,82,449	Syndicate Bank 556728	0.00
26,82,449	Syndicate Bank 556730	0.00
10,72,979	Syndicate Bank 556729	0.00
10,72,979	Syndicate Bank 556733	0.00
5,36,490	Syndicate Bank 556727	0.00
71,65,852	Syndicate Bank 556840	0.00
2,29,55,802		25926558.43


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